



PORT MALABAR HOLIDAY PARK  
MOBILE HOME PARK RECREATION DISTRICT

215 Holiday Park Boulevard NE  
Palm Bay, Florida 32907-2196

## BOARD OF TRUSTEES

### MEETING AGENDA

March 11, 2013 - 7:00 PM

Joanne Gaughan  
Chairman

Rebecca "Becky" Earnest  
1<sup>st</sup> Vice-Chairman

Philius "Phil" Matton  
2<sup>nd</sup> Vice-Chairman

Vacant  
Secretary

Allison Kelly  
Assistant Secretary

Richard Kissinger  
Treasurer

Donald R. Wink  
Assistant Treasurer

Rodney "Rod" Lindsay  
Trustee

Harald Albinus  
Trustee

Vacant  
District Manager

Karl Bohne, Jr.  
District's Attorney

\* To comment on an item, after you have been recognized by the Chair, please go to the microphone and clearly give your name and address for the record. You may speak for up to three minutes. Note: If formal action is to be taken on an item by the Board, public comment will be requested prior to the vote.

*NOTE: MINUTES OF BOARD MEETING ARE PREPARED IN SUMMARY FORM ONLY. PER CHAPTER 286.0105 FLORIDA STATUTES, IF ANY PERSON DECIDES TO APPEAL A DECISION OF THE BOARD HE/SHE SHOULD ARRANGE FOR A VERBATIM RECORD OF THE PROCEEDINGS WHICH INCLUDES THE TESTIMONY IN EVIDENCE ON WHICH THE APPEAL IS MADE.*

"A community intended and operated for persons 55 and older"

1. Call to order

2. Invocation

3 Pledge of Allegiance

4. Roll Call

5. Announcements by Chairman

6. **Board of Trustees Vacancy – Appointment of Successor Trustee**

Consideration of appointment to fill vacant Group 1 Trustee position

Action: (1) Nominations to fill District 1 unexpired term ending January 7, 2014

Motion to close nominations

Motion to appoint [name of Nominee] to fill District 1 seat

Call for Vote

*Administer Oath of Office*

Action: (2) Nominate candidate(s) for to the office of Secretary

Motion to nominate [name of Candidate] as Secretary

Motion to close nominations

Motion to appoint [name of Candidate] as Secretary

Public comment

Call for vote

7. **Treasurer's Report**

Presentation of financial reports for the month of January 2013

Attachment: January, 2013 Revenue, Expenditure and Budget Allocation  
Reports and 1/31/13 Balance Sheet

Action: Motion to accept

Public comment

Call for vote

8. **Proposed Contract for New District Manager**

Action: Motion to adopt contract for new District Manager to include salary, benefits and probationary period as well as permission for Chairman to negotiate said contract.

Public Comment

Call for Vote

**9. Presentation of candidates for District Manager position.**

Margaret Knight  
Cheryl Ennis  
Public Comment  
Call for Vote

**10. District Report - Report on current District projects follow-up on Security issues.**

- Results of Melbourne Tillman Water Control District Board Meeting
- Submission of Variance for 7' gate and fencing at Americana
- Paving – Palm Shores Paving, Ranger Construction – (Rod Lindsay)
- Washer/Dryer Purchase
- Compound – Recycling

**11. Trustee Reports**

**12. Public Comment\***

**13. Trustees remarks**

**14. Adjournment**

**Port Malabar Holiday Park  
Budget Performance- All Funds  
January 2013**

2:58 PM  
02/20/13  
Accrual Basis

	Jan 13	Oct '12 - Jan 13	Annual Budget	\$ Budget Left	% Budget Used
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
325 · Special Assessments					
0325200 · Gross Assessments	100,397.49	1,125,177.49	1,476,288.00	351,110.51	76.22%
0325290 · Assessment Adjustments	-3,001.69	-44,370.32	-51,788.00	-7,417.68	85.68%
0325295 · Transferred to Debt Service Fund	-21,849.25	-87,397.00	-262,200.00	-174,803.00	33.33%
2325200 · From Gross Assessments- DebtSvc	21,849.25	87,397.00	262,200.00	174,803.00	33.33%
Total 325 · Special Assessments	97,395.80	1,080,807.17	1,424,500.00	343,692.83	75.87%
334-389 · Other Revenue Sources					
0341900 · Service Charges	1,638.56	3,477.31	5,000.00	1,522.69	69.55%
0361100 · Interest Income	293.47	790.64	2,500.00	1,709.36	31.63%
0369900 · Other Income	2,032.81	4,258.81	2,000.00	-2,258.81	212.94%
0369902 · Laundry Income	195.25	672.00	1,000.00	328.00	67.2%
0369903 · Property Maintenance Income	0.00	1,195.00		-1,195.00	
Total 334-389 · Other Revenue Sources	4,160.09	10,393.76	10,500.00	106.24	98.99%
<b>Total Income</b>	101,555.89	1,091,200.93	1,435,000.00	343,799.07	76.04%
<b>Gross Profit</b>	101,555.89	1,091,200.93	1,435,000.00	343,799.07	76.04%
<b>Expense</b>					
511 · Gen Govt- Legislative					
0511451 · Board Bond Ins	33.73	340.60	700.00	359.40	48.66%
0511491 · Election Fees	40.00	60.00	1,600.00	1,540.00	3.75%
0511522 · Uniforms- Board	111.65	151.65	200.00	48.35	75.83%
Total 511 · Gen Govt- Legislative	185.38	552.25	2,500.00	1,947.75	22.09%
512-513 · Gen Govt- Exec, Fin & Admin					
0512130 · Payroll - Executive	6,327.61	25,106.32	74,298.00	49,191.68	33.79%
0512210 · Payroll Taxes - Executive	572.02	2,381.07	7,200.00	4,818.93	33.07%
0512240 · Workers Comp Ins- Executive	263.25	1,053.00	2,500.00	1,447.00	42.12%

**Port Malabar Holiday Park  
Budget Performance- All Funds  
January 2013**

	Jan 13	Oct '12 - Jan 13	Annual Budget	\$ Budget Left	% Budget Used
0512400 - Travel Reimb - Executive	0.00	18.42		-18.42	
0513130 - Payroll - Admin	4,743.12	17,853.10	51,102.00	33,248.90	34.94%
0513210 - Payroll Taxes - Admin	428.78	1,691.77	4,600.00	2,908.23	36.78%
0513230 - Health Insurance - Admin	1,520.29	6,081.16	20,100.00	14,018.84	30.26%
0513240 - Workers Comp Ins - Admin	196.74	786.96	1,600.00	813.04	49.19%
0513321 - Professional Fees - Auditing	1,000.00	10,000.00	9,700.00	-300.00	103.09%
0513322 - Contract Accounting Services	750.00	3,000.00	10,200.00	7,200.00	29.41%
0513340 - Payroll-related Services	134.00	876.00	1,700.00	824.00	51.53%
0513341 - Temporary Office Services	0.00	0.00	500.00	500.00	0.0%
0513400 - Travel Reimb- Admin	0.00	35.76	200.00	164.24	17.88%
0513421 - Postage	0.00	214.20	1,400.00	1,185.80	15.3%
0513441 - Equipment Lease- Office	135.46	620.10	1,700.00	1,079.90	36.48%
0513462 - R&M Office Equipment	0.00	0.00	1,000.00	1,000.00	0.0%
0513495 - Advertising Legal	0.00	0.00	800.00	800.00	0.0%
0513496 - Bank Charges	20.74	36.91	300.00	263.09	12.3%
0513497 - Advertising - Office	0.00	859.16		-859.16	
0513499 - Non Capitalized Equip- Office	0.00	74.19	1,500.00	1,425.81	4.95%
0513510 - Office Expense	391.62	1,217.56	5,000.00	3,782.44	24.35%
<b>Total 512-513 - Gen Govt- Exec, Fin &amp; Admin</b>	<b>16,483.63</b>	<b>71,905.68</b>	<b>195,400.00</b>	<b>123,494.32</b>	<b>36.8%</b>
<b>514 - Gen Govt- Legal Counsel</b>					
0514311 - Professional Fees - Legal	525.00	927.50	8,000.00	7,072.50	11.59%
0514312 - Legal - Deed Rest. Enf.	0.00	507.50	3,000.00	2,492.50	16.92%
<b>Total 514 - Gen Govt- Legal Counsel</b>	<b>525.00</b>	<b>1,435.00</b>	<b>11,000.00</b>	<b>9,565.00</b>	<b>13.05%</b>
<b>517 - Gen Govt Svcs- Debt Svc Payment</b>					
2517710 - Principal Expense	17,194.17	65,737.87	168,200.00	102,462.13	39.08%
2517720 - Interest Expense	4,655.08	21,659.13	94,000.00	72,340.87	23.04%
<b>Total 517 - Gen Govt Svcs- Debt Svc Payment</b>	<b>21,849.25</b>	<b>87,397.00</b>	<b>262,200.00</b>	<b>174,803.00</b>	<b>33.33%</b>
<b>519 - Gen Govt- Other Gen Govt</b>					
0519411 - Telephone & Communications	512.04	1,927.21	6,500.00	4,572.79	29.65%

## Port Malabar Holiday Park Budget Performance- All Funds January 2013

	Jan 13	Oct '12 - Jan 13	Annual Budget	\$ Budget Left	% Budget Used
0519431 - Utilities - Electric	5,285.67	17,818.47	62,000.00	44,181.53	28.74%
0519432 - Utilities - Gas	323.42	585.35	2,000.00	1,414.65	29.27%
0519433 - Utilities - Water & Sewer	862.66	4,395.96	9,000.00	4,604.04	48.84%
0519434 - Storm Water Management	368.55	1,348.19	3,100.00	1,751.81	43.49%
0519442 - Equipment Lease- General	229.50	486.54	2,800.00	2,313.46	17.38%
0519451 - Insurance - Liability	785.25	5,641.00	9,000.00	3,359.00	62.68%
0519452 - Insurance - Property	1,168.66	4,667.12	14,000.00	9,332.88	33.34%
0519462 - Property Maintenance Expense	0.00	1,195.00		-1,195.00	
0519491 - Cable - TV	12,843.81	49,540.41	147,400.00	97,859.59	33.61%
0519497 - Other Expense	0.00	0.75	100.00	99.25	0.75%
0519499 - Non-Cap Equipment- Gen Govt	0.00	492.00		-492.00	
0519521 - Supplies Decals & Badges	0.00	0.00	800.00	800.00	0.0%
0519541 - Taxes, Fees & Licenses	28,432.24	29,859.79	30,000.00	140.21	99.53%
<b>Total 519 - Gen Govt- Other Gen Govt</b>	<b>50,811.80</b>	<b>117,957.79</b>	<b>286,700.00</b>	<b>168,742.21</b>	<b>41.14%</b>
<b>529 - Public Safety- Other Public Saf</b>					
0529130 - Payroll - Gate	7,241.98	28,534.60	88,100.00	59,565.40	32.39%
0529210 - Payroll Taxes - Gate	655.36	2,707.12	8,300.00	5,592.88	32.62%
0529230 - Health Insurance - Gate	0.00	0.00	0.00	0.00	0.0%
0529240 - Workers Comp Ins- Gate	306.46	1,225.84	2,800.00	1,574.16	43.78%
0529460 - R&M Gate	0.00	369.54	1,700.00	1,330.46	21.74%
0529490 - Flags	0.00	0.00	300.00	300.00	0.0%
0529499 - Non Capitalize Equip- Gate	0.00	0.00	300.00	300.00	0.0%
0529520 - Supplies - Gate	0.00	5.61	1,000.00	994.39	0.56%
0529521 - Uniforms- Gate	0.00	0.00	100.00	100.00	0.0%
<b>Total 529 - Public Safety- Other Public Saf</b>	<b>8,203.80</b>	<b>32,842.71</b>	<b>102,600.00</b>	<b>69,757.29</b>	<b>32.01%</b>
<b>539 - Physical Env- Other Phys Env</b>					
0539130 - Payroll - Custodians	5,829.23	22,968.57	85,550.00	62,581.43	26.85%
0539210 - Payroll Taxes - Custodial	533.90	2,205.32	8,250.00	6,044.68	26.73%
0539230 - Health Ins- Custodial	1,623.60	6,494.40	20,500.00	14,005.60	31.68%
0539240 - Workers Comp Ins-Custodial	268.03	1,072.12	3,000.00	1,927.88	35.74%

## Port Malabar Holiday Park Budget Performance- All Funds January 2013

	Jan 13	Oct '12 - Jan 13	Annual Budget	\$ Budget Left	% Budget Used
0539400 · Travel Reimbursement Custodial	0.00	0.00	100.00	100.00	0.0%
0539461 · R&M Buildings	11.96	619.96	4,000.00	3,380.04	15.5%
0539462 · R&M Lighting- Rec Center	18.92	215.93	400.00	184.07	53.98%
0539463 · R&M Equipment	224.00	868.95	3,000.00	2,131.05	28.97%
0539499 · Non Capitalized Equip-Custodial	0.00	0.00	500.00	500.00	0.0%
0539520 · Custodial Supplies	617.25	1,696.66	4,000.00	2,303.34	42.42%
0539521 · Uniforms- Custodial	0.00	0.00	200.00	200.00	0.0%
<b>Total 539 · Physical Env- Other Phys Env</b>	<b>9,126.89</b>	<b>36,141.91</b>	<b>129,500.00</b>	<b>93,358.09</b>	<b>27.91%</b>
<b>541 · Transportation- Road &amp; Street</b>					
0541461 · R&M Streets	0.00	363.01	1,000.00	636.99	36.3%
0541463 · R&M Signage	0.00	625.87	900.00	274.13	69.54%
0541464 · R&M Drainage	1,136.41	1,520.41	2,600.00	1,079.59	58.48%
<b>Total 541 · Transportation- Road &amp; Street</b>	<b>1,136.41</b>	<b>2,509.29</b>	<b>4,500.00</b>	<b>1,990.71</b>	<b>55.76%</b>
<b>572 · Culture/Rec- Parks &amp; Recreation</b>					
0572130 · Payroll - Grounds Crew	11,715.38	44,050.81	160,800.00	116,749.19	27.4%
0572210 · Payroll Taxes - Grounds	1,059.10	4,172.78	15,100.00	10,927.22	27.63%
0572230 · Health Insurance-Grounds	1,733.04	8,501.97	36,500.00	27,998.03	23.29%
0572240 · Workers Comp Ins-Grounds	469.68	1,878.72	5,100.00	3,221.28	36.84%
0572341 · Contract Svcs - Lawn Crew	0.00	11,505.89	65,000.00	53,494.11	17.7%
0572342 · Landscape Management	150.00	1,713.88	2,000.00	286.12	85.69%
0572431 · Landscape Trash Removal	157.21	628.83	2,200.00	1,571.17	28.58%
0572461 · R&M Grounds Equipment	737.36	3,386.26	4,500.00	1,113.74	75.25%
0572462 · R&M Pools & Rec Facilities	843.26	4,530.96	12,800.00	8,269.04	35.4%
0572463 · R&M Irrigation System	0.00	0.00	0.00	0.00	0.0%
0572464 · Sound Wall Maintenance	0.00	0.00	1,000.00	1,000.00	0.0%
0572468 · Vehicle Repair	0.00	99.63	500.00	400.37	19.93%
0572499 · Non Capitalized Equip-Grounds	0.00	530.98	2,500.00	1,969.02	21.24%
0572521 · Supplies - Grounds	534.34	1,230.37	4,500.00	3,269.63	27.34%
0572522 · Fuel	511.08	3,977.47	9,500.00	5,522.53	41.87%
0572523 · Fertilizer	0.00	0.00	300.00	300.00	0.0%

Port Malabar Holiday Park  
Budget Performance- All Funds  
January 2013

	Jan 13	Oct '12 - Jan 13	Annual Budget	\$ Budget Left	% Budget Used
0572524 · Supplies Recreational	26.43	26.93	300.00	273.07	8.98%
0572525 · Uniforms- Grounds	0.00	0.00	200.00	200.00	0.0%
0572526 · Landscape Supplies	0.00	226.10	3,000.00	2,773.90	7.54%
0572551 · Education/Training- Parks & Rec	0.00	0.50	300.00	299.50	0.17%
<b>Total 572 · Culture/Rec- Parks &amp; Recreation</b>	<b>17,936.88</b>	<b>86,462.08</b>	<b>326,100.00</b>	<b>239,637.92</b>	<b>26.51%</b>
<b>Total Expense</b>	<b>126,259.04</b>	<b>437,203.71</b>	<b>1,320,500.00</b>	<b>883,296.29</b>	<b>33.11%</b>
<b>Net Ordinary Income</b>	<b>-24,703.15</b>	<b>653,997.22</b>	<b>114,500.00</b>		
<b>Other Income/Expense</b>					
Other Income					
8381100 · Appropriated PY Reserves	124,500.00	124,500.00	124,500.00	0.00	100.0%
<b>Total Other Income</b>	<b>124,500.00</b>	<b>124,500.00</b>	<b>124,500.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Other Expense</b>					
701 · Capital Outlay					
0519621 · Cap Outlay-Buildings & Imp	0.00	0.00	8,000.00	8,000.00	0.0%
0519631 · Cap Outlay-Infrastructure	0.00	0.00	205,000.00	205,000.00	0.0%
0519641 · Cap Outlay- Grounds Equipment	0.00	0.00	5,000.00	5,000.00	0.0%
0519642 · Capl Outlay-Furn, Fixt & Eq	0.00	0.00	1,000.00	1,000.00	0.0%
<b>Total 701 · Capital Outlay</b>	<b>0.00</b>	<b>0.00</b>	<b>219,000.00</b>	<b>219,000.00</b>	<b>0.0%</b>
<b>8000097 · void</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>8000099 · Contingency Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>20,000.00</b>	<b>20,000.00</b>	<b>0.0%</b>
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>239,000.00</b>	<b>239,000.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>124,500.00</b>	<b>124,500.00</b>	<b>-114,500.00</b>		
<b>Net Income</b>	<b>99,796.85</b>	<b>778,497.22</b>	<b>0.00</b>		



**Port Malabar Holiday Park**  
**Budget Performance- All Funds**  
January 2013

*Summary*

	Jan 13	Oct '12 - Jan 13	Annual Budget	\$ Budget Left	% Budget Used
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
325 · Special Assessments	97,395.80	1,080,807.17	1,424,500.00	343,692.83	75.87%
334-389 · Other Revenue Sources	4,160.09	10,393.76	10,500.00	106.24	98.99%
<b>Total Income</b>	<b>101,555.89</b>	<b>1,091,200.93</b>	<b>1,435,000.00</b>	<b>343,799.07</b>	<b>76.04%</b>
<b>Gross Profit</b>	<b>101,555.89</b>	<b>1,091,200.93</b>	<b>1,435,000.00</b>	<b>343,799.07</b>	<b>76.04%</b>
<b>Expense</b>					
511 · Gen Govt- Legislative	185.38	552.25	2,500.00	1,947.75	22.09%
512-513 · Gen Govt- Exec, Fin & Admin	16,483.63	71,905.68	195,400.00	123,494.32	36.8%
514 · Gen Govt- Legal Counsel	525.00	1,435.00	11,000.00	9,565.00	13.05%
517 · Gen Govt Svcs- Debt Svc Payment	21,849.25	87,397.00	262,200.00	174,803.00	33.33%
519 · Gen Govt- Other Gen Govt	50,811.80	117,957.79	286,700.00	168,742.21	41.14%
529 · Public Safety- Other Public Saf	8,203.80	32,842.71	102,600.00	69,757.29	32.01%
539 · Physical Env- Other Phys Env	9,126.89	36,141.91	129,500.00	93,358.09	27.91%
541 · Transportation- Road & Street	1,136.41	2,509.29	4,500.00	1,990.71	55.76%
572 · Culture/Rec- Parks & Recreation	17,936.88	86,462.08	326,100.00	239,637.92	26.51%
<b>Total Expense</b>	<b>126,259.04</b>	<b>437,203.71</b>	<b>1,320,500.00</b>	<b>883,296.29</b>	<b>33.11%</b>
<b>Net Ordinary Income</b>	<b>-24,703.15</b>	<b>653,997.22</b>	<b>114,500.00</b>		
<b>Other Income/Expense</b>					
<b>Other Income</b>					
8381100 · Appropriated PY Reserves	124,500.00	124,500.00	124,500.00	0.00	100.0%
<b>Total Other Income</b>	<b>124,500.00</b>	<b>124,500.00</b>	<b>124,500.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Other Expense</b>					
701 · Capital Outlay	0.00	0.00	219,000.00	219,000.00	0.0%
8000097 · void	0.00	0.00		0.00	
8000099 · Contingency Expense	0.00	0.00	20,000.00	20,000.00	0.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>239,000.00</b>	<b>239,000.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>124,500.00</b>	<b>124,500.00</b>	<b>-114,500.00</b>		
<b>Net Income</b>	<b>99,796.85</b>	<b>778,497.22</b>	<b>0.00</b>		

Loan Balances at Month-End

	<u>Loan 2055</u>	<u>Loan 9155</u>	<u>Loan 5455</u>	
QB Loan Balances on 09/30/2012	835,233.24	483,995.22	552,265.34	
Less Principal Pymt in Debt Service Fund Acct 00100002010000				
	<u>For Month</u>			
	Oct-12	-5,046.50	-2,849.85	-6,229.63
	Nov-12	-8,106.44	-2,792.38	-6,296.61
	Dec-12	-8,083.13	-2,874.04	-6,265.12
	Jan-13	-8,093.40	-2,817.90	-6,282.87
	Feb-13			
	Mar-13			
	Apr-13			
	May-13			
	Jun-13			
	Jul-13			
	Aug-13			
	Sep-13			
Calculated Loan Balances for QuickBooks	805,903.77	472,661.05	527,191.11	
Adj for current payment posted in wrong month	8,093.40	0.00	6,282.87	
Calculated Loan Balances to match Bank Statements	<b>813,997.17</b>	<b>472,661.05</b>	<b>533,473.98</b>	
ME Loan Balances Per Bank Statements	<b>813,997.17</b>	<b>472,661.05</b>	<b>533,473.98</b>	

**Port Malabar Holiday Park**  
**Balance Sheet**  
 As of January 31, 2013

	Jan 31, 13
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
0101000 · TD Operating	265,963.11
0101100 · SunTrust Operating	41,235.33
0101500 · TD Fixed Rate Account	1,105,954.40
0102100 · Petty Cash	562.39
0104100 · SBA - Operating Account	66,709.04
0104500 · SBA Restricted fund B	13,175.84
0104509 · SBA Restr Fund B- Inv Gain(Loss)	-726.65
<b>Total Checking/Savings</b>	1,492,873.46
<b>Accounts Receivable</b>	
0115100 · Accounts Receivable	1,085.00
<b>Total Accounts Receivable</b>	1,085.00
<b>Total Current Assets</b>	1,493,958.46
<b>Fixed Assets</b>	
0161900 · Land	223,836.00
0162900 · Buildings & Improvements	1,024,401.74
0163900 · AD - Buildings & Improvements	-616,198.17
0164900 · Infrastructure	2,858,676.27
0165900 · AD - Infrastructure	-410,704.35
0166910 · Furn, Fixtures & Equipment	99,882.01
0166920 · Grounds Equipment	77,146.68
0166930 · Computer Software	2,187.85
0167910 · AD - Furn, Fixtures & Equipment	-83,504.08
0167920 · AD - Grounds Equipment	-60,781.49
0167930 · AD - Computer Software	-2,187.85
<b>Total Fixed Assets</b>	3,112,754.61
<b>Other Assets</b>	
0155000 · Prepaid Expenses	9,927.41
0170910 · Capitalized Loan Fees	52,239.00
0170920 · Accum Amortization	-21,462.47
<b>Total Other Assets</b>	40,703.94
<b>TOTAL ASSETS</b>	<b>4,647,417.01</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
0202000 · Accounts Payable	20,761.99
<b>Total Accounts Payable</b>	20,761.99
<b>Other Current Liabilities</b>	
0203010 · Loan 1 Curr Portion - TD 5455	76,530.00
0203020 · Loan 2 Curr Portion - TD 2055	76,535.00
0203030 · Loan 3 Curr Portion - TD 9155	35,076.00
0216000 · Accrued Wages Payable	12,575.58
0217000 · Accrued Taxes Payable	1,141.76
0220000 · Customer Deposits	755.78
2215000 · Accrued Interest Payable	1,265.65
<b>Total Other Current Liabilities</b>	203,879.77
<b>Total Current Liabilities</b>	224,641.76

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02/20/13  
Accrual Basis

Port Malabar Holiday Park  
**Balance Sheet**  
As of January 31, 2013

	<u>Jan 31, 13</u>
Long Term Liabilities	
0203910 · Loan 1- TD 5455	475,735.34
0203920 · Loan 2- TD 2055	758,698.24
0203930 · Loan 3- TD 9155	448,919.22
<b>Total Long Term Liabilities</b>	<u>1,683,352.80</u>
<b>Total Liabilities</b>	1,907,994.56
Equity	
0271000 · Fund Balance- Unreserved	844,162.00
0274000 · Invested in capital assets	1,241,263.23
0281100 · Appropriated Funds	-124,500.00
Net Income	778,497.22
<b>Total Equity</b>	<u>2,739,422.45</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>4,647,417.01</u></u>