

Treasurer's Report for the month of April 2020

1. Balance of Liquid Assets \$ 1,564,913.29

For April

2. Total Income	3. Total Expense	4. Net Income
\$ 84,066.64	\$ 80,079.90 =	\$ 3,986.74

For October - April

5. Total Income	6. Budget Income	7. % of Budget
\$ 1,006,727.31	\$ 685,293.05	146.9%
8. Total Expenses	9. Budget Expense	10. % of Budget
\$ 658,550.06	\$ 685,293.05	96.1%

Loans

11. Loan #1	-
12. Loan #2	-
13. Loan #3	-
14. Total Loans	<u>\$ -</u>

Keith Rittscher (Treasurer)

For more information visit the website [HolidayParkFL.com](http://HolidayParkFL.com) and click on Revenue & Financials

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Accrual Basis

**Port Malabar Holiday Park**  
**Profit & Loss Budget vs. Actual**  
 October 2019 through April 2020

	<u>Oct '19 - Apr 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
325 · Special Assessments	992,877.66	677,418.00	315,459.66	146.6%
334-389 · Other Revenue Sources	13,849.65	7,875.05	5,974.60	175.9%
<b>Total Income</b>	<u>1,006,727.31</u> (5)	<u>685,293.05</u> (6)	<u>321,434.26</u>	<u>146.9%</u>
<b>Gross Profit</b>	1,006,727.31	685,293.05	321,434.26	146.9%
<b>Expense</b>				
511 · Gen Govt- Legislative	939.03	641.65	297.38	146.3%
512-513 · Gen Govt- Exec, Fin & Admin	103,207.04	118,533.25	-15,326.21	87.1%
514 · Gen Govt- Legal Counsel	4,309.95	6,416.70	-2,106.75	67.2%
519 · Gen Govt- Other Gen Govt	188,548.19	198,158.25	-9,610.06	95.2%
529 · Public Safety- Other Public Saf	71,712.92	57,354.55	14,358.37	125.0%
539 · Physical Env- Other Phys Env	86,966.85	82,204.45	4,762.40	105.8%
541 · Transportation- Road & Street	426.25	4,958.35	-4,532.10	8.6%
572 · Culture/Rec- Parks & Recreation	171,591.19	193,150.35	-21,559.16	88.8%
572521 · Supplies-Grounds	62.37			
701 · Capital Outlay	30,786.27	12,833.30	17,952.97	239.9%
8000099 · Contingency Expense	0.00	11,042.20	-11,042.20	0.0%
<b>Total Expense</b>	<u>658,550.06</u> (7)	<u>685,293.05</u> (8)	<u>-26,742.99</u>	<u>96.1%</u>
<b>Net Ordinary Income</b>	348,177.25	0.00	348,177.25	100.0%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
2325200 · From Gross Assessments- DebtSvc	278,836.66	140,000.00	138,836.66	199.2%
<b>Total Other Income</b>	278,836.66	140,000.00	138,836.66	199.2%
<b>Other Expense</b>				
517 · Gen Govt Svcs- Debt Svc Payment	278,836.66	140,000.00	138,836.66	199.2%
<b>Total Other Expense</b>	278,836.66	140,000.00	138,836.66	199.2%
<b>Net Other Income</b>	0.00	0.00	0.00	0.0%
<b>Net Income</b>	<u><u>348,177.25</u></u>	<u><u>0.00</u></u>	<u><u>348,177.25</u></u>	<u><u>100.0%</u></u>

**Port Malabar Holiday Park**  
**Balance Sheet**  
 As of April 30, 2020

	Apr 30, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
0101000 · TD Operating	152,232.88
0101500 · TD Fixed Rate Account	1,325,234.05
0102100 · Petty Cash	150.00
0104100 · SBA Savings Account	87,296.36
<b>Total Checking/Savings</b>	1,564,913.29 (1)
<b>Total Current Assets</b>	1,564,913.29
<b>Fixed Assets</b>	
0161900 · Land	223,836.00
0162900 · Buildings & Improvements	1,352,592.00
0163900 · AD - Buildings & Improvements	-882,452.00
0164900 · Infrastructure	3,339,293.00
0165900 · AD - Infrastructure	-1,094,917.00
0166910 · Furn, Fixtures & Equipment	98,292.00
0166920 · Grounds Equipment	118,228.00
0166930 · Computer Software	2,188.00
0167910 · AD - Furn, Fixtures & Equipment	-90,220.00
0167920 · AD - Grounds Equipment	-69,158.00
0167930 · AD - Computer Software	-2,188.00
<b>Total Fixed Assets</b>	2,995,494.00
<b>Other Assets</b>	
0155000 · Prepaid Expenses	7,040.10
<b>Total Other Assets</b>	7,040.10
<b>TOTAL ASSETS</b>	<b>4,567,447.39</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
0202000 · Accounts Payable	7,091.15
<b>Total Accounts Payable</b>	7,091.15
Credit Cards	
0202700 · Sunoco CC	81.00
<b>Total Credit Cards</b>	81.00
<b>Other Current Liabilities</b>	
0203010 · Loan 1 Curr Portion - TD 5455	54,475.42
0203020 · Loan 2 Curr Portion - TD 2055	258,785.92
0203030 · Loan 3 Curr Portion - TD 9155	57,112.00
0216000 · Accrued Wages Payable	9,128.37
0217000 · Accrued Taxes Payable	725.08
0220000 · Customer Deposits	985.28
2215000 · Accrued Interest Payable	1,010.26
<b>Total Other Current Liabilities</b>	382,222.33
<b>Total Current Liabilities</b>	389,394.48
<b>Long Term Liabilities</b>	
0203930 · Loan 3- TD 9155	115,489.91
<b>Total Long Term Liabilities</b>	115,489.91
<b>Total Liabilities</b>	504,884.39

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Accrual Basis

Port Malabar Holiday Park  
**Balance Sheet**  
As of April 30, 2020

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	<u>Apr 30, 20</u>
Equity	
0271000 · Fund Balance- Unreserved	4,011,498.75
0274000 · Invested in capital assets	-976,715.30
0281100 · Appropriated Funds	-147,000.00
8007 · Retained Earnings	826,602.30
Net Income	<u>348,177.25</u>
Total Equity	<u>4,062,563.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,567,447.39</u></u>

**Port Malabar Holiday Park**  
**Income & Expense**  
 April 2020

	Apr 20
Ordinary Income/Expense	
Income	
325 · Special Assessments	
0325200 · Gross Assessments	85,234.95
0325290 · Assessment Adjustments	-1,554.74
Total 325 · Special Assessments	83,680.21
334-389 · Other Revenue Sources	
0361100 · Interest Income	216.43
0369900 · Other Income	170.00
Total 334-389 · Other Revenue Sources	386.43
Total Income	84,066.64 <span style="border: 1px solid black; border-radius: 50%; padding: 2px;">2</span>
Gross Profit	84,066.64
Expense	
511 · Gen Govt- Legislative	
0511520 · Board Supplies	439.11
Total 511 · Gen Govt- Legislative	439.11
512-513 · Gen Govt- Exec, Fin & Admin	
0512130 · Payroll - Executive	5,769.24
0512210 · Payroll Taxes - Executive	452.51
0512230 · Health Insurance - Executive	844.90
0512240 · Workers Comp Ins- Executive	248.18
0513130 · Payroll - Admin	4,018.39
0513210 · Payroll Taxes - Admin	325.10
0513240 · Workers Comp Ins - Admin	229.20
0513340 · Payroll-related Services	146.20
0513421 · Postage	6.29
0513441 · Equipment Lease- Office	173.00
0513462 · R&M Office Equipment	99.99
0513496 · Bank Charges	184.46
0513510 · Office Expense	215.60
Total 512-513 · Gen Govt- Exec, Fin & Admin	12,713.06
514 · Gen Govt- Legal Counsel	
0514311 · Professional Fees - Legal	507.00
Total 514 · Gen Govt- Legal Counsel	507.00
519 · Gen Govt- Other Gen Govt	
0519411 · Telephone & Communications	444.36
0519431 · Utilities - Electric	4,451.35
0519433 · Utilities - Water & Sewer	268.65
0519442 · Equipment Lease- General	163.17
0519451 · Insurance - Liability	829.61
0519452 · Insurance - Property	720.54
0519491 · Cable - TV	20,061.60
0519497 · Other Expense	111.87
0519541 · Taxes, Fees & Licenses	151.80
Total 519 · Gen Govt- Other Gen Govt	27,202.95
529 · Public Safety- Other Public Saf	
0529130 · Payroll - Gate	8,058.91
0529210 · Payroll Taxes - Gate	651.93
0529240 · Workers Comp Ins- Gate	450.11
0529520 · Supplies - Gate	562.38
Total 529 · Public Safety- Other Public Saf	9,723.33
539 · Physical Env- Other Phys Env	
0539130 · Payroll - Custodians	5,436.60
0539210 · Payroll Taxes - Custodial	425.61
0539230 · Health Ins- Custodial	1,641.08

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Port Malabar Holiday Park  
Income & Expense  
April 2020

	<u>Apr 20</u>
0539240 · Workers Comp Ins-Custodial	334.41
0539461 · R&M Buildings	85.00
0539463 · R&M Equipment	300.00
0539520 · Custodial Supplies	<u>362.28</u>
Total 539 · Physical Env- Other Phys Env	8,584.98
572 · Culture/Rec- Parks & Recreation	
0572130 · Payroll - Grounds Crew	2,651.17
0572210 · Payroll Taxes - Grounds	206.37
0572230 · Health Insurance-Grounds	840.18
0572240 · Workers Comp Ins-Grounds	708.01
0572341 · Contract Svcs - Lawn Crew	14,185.00
0572431 · Landscape Trash Removal	241.98
0572462 · R&M Pools & Rec Facilities	1,601.46
0572463 · R&M Irrigation System	140.00
0572522 · Fuel	173.88
0572524 · Supplies Recreational	123.47
0572526 · Landscape Supplies	<u>37.95</u>
Total 572 · Culture/Rec- Parks & Recreation	<u>20,909.47</u>
Total Expense	<u>80,079.90</u> ③
Net Ordinary Income	<u>3,986.74</u>
Net Income	<u><u>3,986.74</u></u>

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Accrual Basis

## Port Malabar Holiday Park Profit & Loss Budget vs. Actual October 2019 through April 2020

	Oct '19 - Apr 20	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
325 · Special Assessments				
0325200 · Gross Assessments	1,341,498.70	861,168.00	480,330.70	165.8%
0325290 · Assessment Adjustments	-69,784.38	-43,750.00	-26,034.38	169.5%
0325295 · Transferred to Debt Service Fund	-278,836.66	-140,000.00	-138,836.66	199.2%
<b>Total 325 · Special Assessments</b>	<b>992,877.66</b>	<b>677,418.00</b>	<b>315,459.66</b>	<b>146.6%</b>
334-389 · Other Revenue Sources				
0341900 · Service Charges	0.00	3,208.35	-3,208.35	0.0%
0361100 · Interest Income	5,511.72	4,083.35	1,428.37	135.0%
0369900 · Other Income	7,206.43	0.00	7,206.43	100.0%
0369902 · Laundry Income	1,131.50	583.35	548.15	194.0%
<b>Total 334-389 · Other Revenue Sources</b>	<b>13,849.65</b>	<b>7,875.05</b>	<b>5,974.60</b>	<b>175.9%</b>
<b>Total Income</b>	<b>1,006,727.31</b>	<b>685,293.05</b>	<b>321,434.26</b>	<b>146.9%</b>
<b>Gross Profit</b>	<b>1,006,727.31</b>	<b>685,293.05</b>	<b>321,434.26</b>	<b>146.9%</b>
<b>Expense</b>				
511 · Gen Govt- Legislative				
0511451 · Board Bond Ins	300.00	525.00	-225.00	57.1%
0511520 · Board Supplies	559.03			
0511522 · Uniforms- Board	80.00	116.65	-36.65	68.6%
<b>Total 511 · Gen Govt- Legislative</b>	<b>939.03</b>	<b>641.65</b>	<b>297.38</b>	<b>146.3%</b>
512-513 · Gen Govt- Exec, Fin & Admin				
0512130 · Payroll - Executive	40,423.18	46,666.65	-6,243.47	86.6%
0512210 · Payroll Taxes - Executive	3,181.94	3,570.00	-388.06	89.1%
0512230 · Health Insurance - Executive	7,467.36	7,385.00	82.36	101.1%
0512240 · Workers Comp Ins- Executive	1,839.49	2,706.65	-867.16	68.0%
0512400 · Travel Reimb - Executive	0.00	116.65	-116.65	0.0%
0512551 · Education/Training- Exec	0.00	583.35	-583.35	0.0%
0513130 · Payroll - Admin	32,416.78	23,333.35	9,083.43	138.9%
0513210 · Payroll Taxes - Admin	2,632.95	1,785.00	847.95	147.5%
0513240 · Workers Comp Ins - Admin	1,698.79	1,353.35	345.44	125.5%
0513321 · Professional Fees - Auditing	0.00	8,166.65	-8,166.65	0.0%
0513322 · Contract Accounting Services	4,570.00	6,562.50	-1,992.50	69.6%
0513340 · Payroll-related Services	1,300.00	1,662.50	-362.50	78.2%
0513341 · Temporary Office Services	240.00	9,333.35	-9,093.35	2.6%
0513421 · Postage	298.69	291.65	6.94	102.4%
0513441 · Equipment Lease- Office	1,552.24	1,225.00	327.24	126.7%
0513462 · R&M Office Equipment	99.99	291.65	-191.66	34.3%
0513471 · Deed Restriction Revislon Exp	0.00	291.65	-291.65	0.0%
0513495 · Advertising Legal	0.00	291.65	-291.65	0.0%
0513496 · Bank Charges	464.03			
0513497 · Advertising - Office	176.56			
0513499 · Non Capitalized Equip- Office	0.00	291.65	-291.65	0.0%
0513510 · Office Expense	4,726.14	2,333.35	2,392.79	202.5%
0513551 · Education/Training- Admin	119.00	291.65	-172.65	40.8%
<b>Total 512-513 · Gen Govt- Exec, Fin &amp; Admin</b>	<b>103,207.04</b>	<b>118,533.25</b>	<b>-15,326.21</b>	<b>87.1%</b>
514 · Gen Govt- Legal Counsel				
0514311 · Professional Fees - Legal	4,011.00	5,833.35	-1,822.35	68.8%
0514312 · Legal - Deed Rest. Enf.	298.95	583.35	-284.40	51.2%
<b>Total 514 · Gen Govt- Legal Counsel</b>	<b>4,309.95</b>	<b>6,416.70</b>	<b>-2,106.75</b>	<b>67.2%</b>
519 · Gen Govt- Other Gen Govt				
0519411 · Telephone & Communications	1,471.61	2,916.65	-1,445.04	50.5%
0519431 · Utilities - Electric	35,813.09	35,000.00	813.09	102.3%
0519432 · Utilities - Gas	646.69	1,166.65	-519.96	55.4%
0519433 · Utilities - Water & Sewer	1,943.03	2,333.35	-390.32	83.3%
0519434 · Storm Water Management	0.00	1,166.65	-1,166.65	0.0%
0519442 · Equipment Lease- General	1,142.19	700.00	442.19	163.2%
0519451 · Insurance - Liability	5,862.95	6,125.00	-262.05	95.7%
0519452 · Insurance - Property	5,092.17	6,416.65	-1,324.48	79.4%
0519462 · Property Maintenance Expense	919.38	1,166.65	-247.27	78.8%
0519491 · Cable - TV	130,122.08	122,500.00	7,622.08	106.2%
0519497 · Other Expense	730.61			
0519521 · Supplies Decals & Badges	1,429.32	291.65	1,137.67	490.1%
0519541 · Taxes, Fees & Licenses	3,375.07	18,375.00	-14,999.93	18.4%
<b>Total 519 · Gen Govt- Other Gen Govt</b>	<b>188,548.19</b>	<b>198,158.25</b>	<b>-9,610.06</b>	<b>95.2%</b>
529 · Public Safety- Other Public Saf				
0529130 · Payroll - Gate	60,144.68	49,372.15	10,772.53	121.8%
0529210 · Payroll Taxes - Gate	4,883.97	3,777.10	1,106.87	129.3%
0529240 · Workers Comp Ins- Gate	3,336.13	2,863.60	472.53	116.5%
0529460 · R&M Gate	1,659.00	583.35	1,075.65	284.4%
0529490 · Flags	184.78	175.00	9.78	105.6%
0529499 · Non Capitalize Equip- Gate	198.00	87.50	110.50	226.3%
0529520 · Supplies - Gate	1,306.36	320.85	985.51	407.2%
0529521 · Uniforms- Gate	0.00	175.00	-175.00	0.0%
<b>Total 529 · Public Safety- Other Public Saf</b>	<b>71,712.92</b>	<b>57,354.65</b>	<b>14,358.37</b>	<b>125.0%</b>

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Accrual Basis

## Port Malabar Holiday Park Profit & Loss Budget vs. Actual

October 2019 through April 2020

	Oct '19 - Apr 20	Budget	\$ Over Budget	% of Budget
<b>539 · Physical Env- Other Phys Env</b>				
0539130 · Payroll - Custodians	54,924.98	49,989.35	4,935.63	109.9%
0539210 · Payroll Taxes - Custodial	4,355.74	3,824.35	531.39	113.9%
0539230 · Health Ins- Custodial	16,181.11	19,250.00	-3,068.89	84.1%
0539240 · Workers Comp Ins-Custodial	2,478.68	2,899.15	-420.57	85.5%
0539461 · R&M Buildings	5,314.21	1,750.00	3,564.21	303.7%
0539462 · R&M Lighting- Rec Center	0.00	291.65	-291.65	0.0%
0539463 · R&M Equipment	1,219.07	1,750.00	-530.93	69.7%
0539499 · Non Capitalized Equip-Custodial	0.00	291.65	-291.65	0.0%
0539520 · Custodial Supplies	2,275.41	2,041.65	233.76	111.4%
0539521 · Uniforms- Custodial	217.75	116.65	101.10	186.7%
<b>Total 539 · Physical Env- Other Phys Env</b>	<b>86,966.85</b>	<b>82,204.45</b>	<b>4,762.40</b>	<b>105.8%</b>
<b>541 · Transportation- Road &amp; Street</b>				
0541461 · R&M Streets	98.25	1,750.00	-1,651.75	5.6%
0541463 · R&M Signage	328.00	525.00	-197.00	62.5%
0541464 · R&M Drainage	0.00	2,683.35	-2,683.35	0.0%
<b>Total 541 · Transportation- Road &amp; Street</b>	<b>426.25</b>	<b>4,958.35</b>	<b>-4,532.10</b>	<b>8.6%</b>
<b>572 · Culture/Rec- Parks &amp; Recreation</b>				
0572130 · Payroll - Grounds Crew	19,850.69	117,162.50	-97,311.81	16.9%
0572210 · Payroll Taxes - Grounds	1,567.14	8,962.90	-7,395.76	17.5%
0572230 · Health Insurance-Grounds	6,480.41	24,500.00	-18,019.59	26.5%
0572240 · Workers Comp Ins-Grounds	5,283.10	6,912.50	-1,629.40	76.4%
0572341 · Contract Svcs - Lawn Crew	99,295.00			
0572342 · Landscape Management	6,959.70	5,833.35	1,126.35	119.3%
0572431 · Landscape Trash Removal	3,472.14	4,666.65	-1,194.51	74.4%
0572461 · R&M Grounds Equipment	3,536.51	2,916.65	719.86	124.7%
0572462 · R&M Pools & Rec Facilities	17,247.70	10,500.00	6,747.70	164.3%
0572463 · R&M Irrigation System	3,454.12	1,166.65	2,287.47	296.1%
0572464 · Sound Wall Maintenance	24.47	583.35	-558.88	4.2%
0572468 · Vehicle Repair	605.04	291.65	313.39	207.5%
0572521 · Supplies - Grounds	1,298.54	2,829.16	-1,530.61	45.9%
0572522 · Fuel	281.98	4,666.65	-4,384.67	6.0%
0572524 · Supplies Recreational	826.97	583.35	243.62	141.8%
0572525 · Uniforms- Grounds	47.00	408.35	-361.35	11.5%
0572526 · Landscape Supplies	1,260.68	1,166.65	94.03	108.1%
<b>Total 572 · Culture/Rec- Parks &amp; Recreation</b>	<b>171,591.19</b>	<b>193,150.35</b>	<b>-21,559.16</b>	<b>88.8%</b>
572521 · Supplies-Grounds	62.37			
<b>701 · Capital Outlay</b>				
0519621 · Cap Outlay-Buildings & Imp	16,822.25			
0519631 · Cap Outlay-Infrastructure	4,034.20	7,000.00	-2,965.80	57.6%
0519641 · Cap Outlay-Grounds Equipment	0.00	5,833.30	-5,833.30	0.0%
0519642 · Cap Outlay-Furn, Fixt & Eq	9,929.82	0.00	9,929.82	100.0%
<b>Total 701 · Capital Outlay</b>	<b>30,786.27</b>	<b>12,833.30</b>	<b>17,952.97</b>	<b>239.9%</b>
8000099 · Contingency Expense	0.00	11,042.20	-11,042.20	0.0%
<b>Total Expense</b>	<b>658,550.06</b>	<b>685,293.05</b>	<b>-26,742.99</b>	<b>96.1%</b>
<b>Net Ordinary Income</b>	<b>348,177.25</b>	<b>0.00</b>	<b>348,177.25</b>	<b>100.0%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
2326200 · From Gross Assessments- DebtSvc	278,836.66	140,000.00	138,836.66	199.2%
<b>Total Other Income</b>	<b>278,836.66</b>	<b>140,000.00</b>	<b>138,836.66</b>	<b>199.2%</b>
<b>Other Expense</b>				
517 · Gen Govt Svcs- Debt Svc Payment				
2517710 · Principal Expense	278,127.91	134,166.72	143,961.19	207.3%
2517720 · Interest Expense	708.75	5,833.28	-5,124.53	12.2%
<b>Total 517 · Gen Govt Svcs- Debt Svc Payment</b>	<b>278,836.66</b>	<b>140,000.00</b>	<b>138,836.66</b>	<b>199.2%</b>
<b>Total Other Expense</b>	<b>278,836.66</b>	<b>140,000.00</b>	<b>138,836.66</b>	<b>199.2%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>348,177.25</b>	<b>0.00</b>	<b>348,177.25</b>	<b>100.0%</b>